

### Savings Programs

Savings Accounts  
Christmas & Vacation Club Accounts  
Metro Kids Club  
Money Market Accounts  
Share Certificates  
Individual Retirement Accounts

### Loan Programs

Auto Loans & Leasing  
Mortgage Loans  
Home Equity Loans  
Personal Loans & Lines of Credit  
Credit Cards—Visa Classic, Visa Gold & **NEW!** Visa Platinum

### Money Management Services

Checking Accounts—Metro Value, Metro Basic, Metro Deluxe and **NEW!** Metro Merit  
ATM & Check Cards  
Alliance One Surcharge-Free ATM Network  
Direct Deposit & Payroll Deduction  
MetroTeller 24-Hour Audio Account Access  
MetroWeb 24-Hour Internet Account Access  
**NEW!** E-Statements

### Insurance

Credit Life & Credit Disability  
Mechanical Breakdown Coverage  
Guaranteed Auto Protection (GAP)  
Chargard 2000



## Locations & Office Hours

### Main Office

4000 E. Broad St.  
Columbus, OH 43213  
(614) 239-0210 or (800) 986-3876

### Lobby Hours

Monday–Thursday 9:00 a.m. to 4:00 p.m.  
Friday 9:00 a.m. to 5:00 p.m.  
Saturday 9:00 a.m. to 1:00 p.m.

### Drive-Thru Hours

Monday–Thursday 8:00 a.m. to 4:00 p.m.  
Friday 8:00 a.m. to 5:00 p.m.  
Saturday 9:00 a.m. to 1:00 p.m.

### Branch Offices

DSCC Building 20 Room B110S (614) 237-4676  
DFAS Building 21 Room A132 (614) 236-3371

### Lobby Hours

Monday–Friday 9:00 a.m. to 4:00 p.m.

### MetroTeller

(614) 239-0210 or (800) 986-3876, press 1

### Loan-By-Phone

(614) 239-0210 or (800) 986-3876, press 2

### Web Site

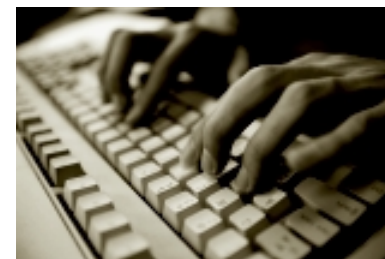
[www.colsmetrofcu.org](http://www.colsmetrofcu.org)

### MetroWeb Internet Branch

[www.colsmetrofcu.org](http://www.colsmetrofcu.org)

### E-Mail Address

[cmfcu@colsmetrofcu.org](mailto:cmfcu@colsmetrofcu.org)



# Annual Report 2002

### Board of Directors

Henry Flint ..... Chairman  
 Carmelita Riley ..... First Vice Chair  
 Clara Hazlett ..... Second Vice Chair  
 Larry Watts ..... Secretary  
 Fred Harris ..... Treasurer  
 Barbara King ..... Director  
 George Mussi ..... Director  
 Norma Simpson ..... Director  
 William Uhlendorff ..... Director

### Supervisory Committee

Robert Short ..... Chairman  
 James W Mock Sr ..... Member  
 Sandra Waldeck ..... Member

### Staff

Tim Richey ..... President  
 Jennifer Banker ..... Vice President/Marketing  
 Brenda Click ..... Vice President/Operations  
 Jim Downey ..... Information Systems Mgr  
 Casey Eckles ..... Vice President/Lending  
 Kevin Hess ..... Chief Financial Officer  
 Victor Perdue ..... Vice President/Branch Mgr  
 Carla Tatum ..... Electronic Svcs Supervisor  
 Jerry Ward ..... DFAS Bus Development Officer

Vicki Blankenship ..... Christine Huntzinger  
 Michelle Byers ..... Jason Kay  
 Vickie Caldwell ..... Rita Moorefield  
 Esther Clark ..... Jackie Morgan  
 Barb Crowler ..... Tiega Mullins  
 Pam Dixon ..... Karen Murphy  
 Meg Evans ..... LaTonya Ridgeway  
 Edna Garcia ..... Carmella Shannon  
 Jamie Guzek ..... LaShaye Smith  
 Kathy Hayes ..... Bill Stiver  
 Christina Hileman ..... Emanuel Sutton  
 Amanda Hitsman ..... Peg Thomas

## From the Board of Directors

I'm proud to report that your credit union enjoyed another year of exceptional growth in 2002. Assets grew 19 percent, ending the year over \$78 million. Loans increased 29 percent, ending the year over \$53 million. And deposit growth was also strong—up 21 percent or \$12 million—as you sought refuge from an uncertain stock market and discovered that your credit union had the best deposit rates in town.

More people than ever are enjoying the benefits that Columbus Metro FCU has to offer. In 2002, we welcomed 1,749 new members, bringing our total membership to 13,687. And more than 300,000 people in the Columbus area are now eligible to join Columbus Metro, thanks to a membership expansion approved by the National Credit Union Administration in January 2002.

We continue to add to and enhance the products and services we offer you. In 2002 we introduced e-statements, so you can now access your account statements online. We sent checks totaling over \$40,000 to members who earned CashBack rewards by using our Visa cards. We restructured our loan program to ensure that we're offering you the lowest possible loan rates. And we entered partnerships with two local car dealerships that allow you to shop for a new vehicle and apply for Columbus Metro financing on the spot. Behind the scenes, we continued to streamline many of our processes and procedures, freeing our staff to spend more time working directly with you, the member, to find the financial solutions that are right for you.

On behalf of the Board of Directors, I thank you for your support and for the privilege of serving you. We remain committed to providing you with exceptional value and personal service in 2003 and beyond.

### Henry T. Flint

Chairman

Columbus Metro Federal Credit Union will be operated in accordance with sound business principles that will allow it to provide services and counseling that will enhance the status of all members.

The credit union strives to make loans at reasonable rates and to make sound investments that will enhance the members' return on savings.

## Financial Report

### Balance Sheet As of December 31, 2002

Assets	
<b>Current Assets</b>	
Loans to Members .....	\$53,782,835.12
Less Allowance for Loan Losses .....	(526,781.21)
Cash Resources .....	2,122,595.25
<b>Investments</b>	
Held-To-Maturity Securities .....	\$23,716.63
Available-For-Sale Securities .....	662,277.71
Certificates of Deposit .....	12,694,000.00
Deposits in Corporate One CU .....	7,270,024.49
Deposits in NCUSIF .....	592,100.52
Other Investments .....	50,000.00
<b>Fixed Assets</b>	
Land & Building .....	\$1,237,699.96
Furniture & Fixtures .....	101,231.49
<b>Other Assets</b>	
Prepaid Accounts .....	\$182,536.44
Accrued Interest on Loans .....	168,424.74
Accrued Interest on Investments .....	67,237.40
Other .....	47,042.80
<b>Total Assets .....</b>	<b>\$78,474,941.34</b>
Liabilities & Equity	
<b>Current Liabilities</b>	
Accounts Payable .....	\$60,160.88
Dividends Payable .....	55,884.55
Taxes Payable .....	0
Other .....	939,945.24
<b>Total Liabilities .....</b>	<b>\$1,055,990.67</b>
<b>Membership &amp; Equity</b>	
Member Shares .....	\$70,921,086.97
Regular Reserves .....	1,392,687.89
Undivided Earnings .....	5,085,950.72
Accumulated Unrealized Gains (Losses) on Available-For-Sale Securities .....	19,225.09
<b>Total Liabilities &amp; Equity .....</b>	<b>\$78,474,941.34</b>

### Income Statement As of December 31, 2002

Income	
Interest on Loans to Members .....	\$3,814,153.90
Income from Investments .....	782,185.51
Fees & Charges .....	997,935.84
<b>Total Gross Income .....</b>	<b>\$5,594,275.25</b>
Expenses	
<b>Operating Expenses</b>	
Salaries .....	\$1,126,223.34
Employee Benefits .....	368,980.70
Office Occupancy & Operations .....	788,532.63
Travel & Conferences .....	12,584.30
Association Dues .....	5,705.54
Miscellaneous Expenses .....	46,626.48
<b>Member Service</b>	
Loan Servicing .....	\$231,637.39
<b>Members' Protection</b>	
Federal Examination & Supervision .....	\$14,544.33
Professional Services .....	173,625.03
<b>Total Operating Expenses .....</b>	<b>\$2,768,459.74</b>
<b>Non Operating Gains (Losses) .....</b>	<b>(\$525.85)</b>
<b>Provision for Loan Losses .....</b>	<b>(\$390,000.00)</b>
<b>Interest &amp; Dividend Expense .....</b>	<b>\$1,808,091.54</b>
<b>Net Income .....</b>	<b>\$627,198.12</b>
<b>Transfer to Undivided Earnings .....</b>	<b>\$627,198.12</b>